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Vanadium choice

ANOTHER WA-based explorer has opted for vanadium to boost its fortunes, Vulcan Resources yesterday announcing it had acquired its own major vanadium deposit.

But unlike Aurox Resources, Precious Metals and Reed Resources, Vulcan has gone for a project a long way from home.

This is nothing new for Vulcan, with its latest project – a deposit and separate former iron-vanadium-titanium mine in Finland – broadening the company's base metals and nickel interests in the northern European nation.

Vulcan chairman Alistair Cowden said a positive drilling program could combine with nearby infrastructure and markets "to transform Vulcan into a significant base metals house".

Recent talk of potentially too much supply for demand has obviously not deterred the intrepid Dr Cowden.

Neither was he alarmed at the talk, Reed Resources executive director Chris Reed said.