

# Appendix 3Y

## Change of Director's Interest Notice

Name of entity:	<b>VULCAN RESOURCES LIMITED</b>
ABN:	<b>60 100 072 624</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>HEIKKI SOLIN</b>
Date of last notice	<b>15 AUGUST 2006</b>

### Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Held by Myllybacka Oy a company in which Mr Solin is a shareholder and director
Date of change	10 November 2006
No. of securities held prior to change	(a) 250,000 fully paid ordinary shares
Class	(a) Fully Paid Ordinary Shares (b) Options exercisable at \$0.30 each and expiring on 28 February 2009
Number acquired	(a) 250,000 (b) 500,000
Number disposed/exercised	Nil
Value/Consideration	(a) \$72,500 (b) Nil
No. of securities held after change	(a) 500,000 (b) 500,000
Nature of change	(a) On market purchase (b) In accordance with 2006 AGM resolution

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**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	