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1 May 2006

Australian Stock Exchange (Sydney) Ltd
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

General Meeting of Shareholders

Please be advised that all resolutions put to the General Meeting of shareholders held on 1 May 2006 at 1 Altona Street, West Perth commencing at 9.00am were passed unanimously by show of hands.

Schedule 1 details proxy votes received by the Company for the resolutions.

Yours faithfully



BRETT DICKSON
Finance Director

Att.

SCHEDULE 1

Proxy votes received by Vulcan Resources Limited for the General Meeting of shareholders held on 1 May 2006 at 1 Altona Street, West Perth commencing at 9.00am.

Resolution	Votes in Favour	Votes Against	Abstentions	Votes at the Proxy Holder's Discretion
Re-election of B Eldridge	26,537,422	Nil	Nil	Nil
Ratification of Prior Share Issue	26,537,422	Nil	Nil	Nil
Ratification of Prior Option Issue	26,537,422	Nil	Nil	Nil
Approval to Issue Subsequent Options	26,537,422	Nil	Nil	Nil
Approval to Issue Shares	26,537,422	Nil	Nil	Nil
Grant of Options to Mr B Eldridge	26,012,652	24,000	500,770	Nil