

Ref: VRL1697-AB/ab

19 November 2008

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000


Dear Sir/Madam,

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we advise that all resolutions put to the Annual General Meeting held on 18 November 2008 were passed unanimously by show of hands.

Please find following in Schedule 1 details of valid proxy votes received by the Company for the resolutions.

Yours faithfully



ANTHONY BEGOVICH
Joint Company Secretary

Att.

SCHEDULE 1

| | Resolution | Votes in favour | Votes against | Abstentions | Votes at the proxy holder's discretion (For) |
|----|--|------------------------|----------------------|--------------------|---|
| 1. | Adoption of Remuneration Report | 23,812,458 | 205,000 | 3,425,572 | 5,137,941 |
| 2. | Re-election of Mr Heikki Solin as a Director | 27,295,530 | 40,000 | 52,500 | 5,192,941 |
| 3. | Ratification of prior grant of Options | 23,608,658 | 3,536,072 | 268,300 | 5,167,941 |
| 4. | Adoption of Share Option scheme | 23,599,658 | 3,791,872 | 17,500 | 5,171,941 |
| 5. | Adoption of Share Rights plan | 23,585,658 | 3,790,072 | 33,300 | 5,171,941 |