



# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

| Name of entity           | ABN            |
|--------------------------|----------------|
| VULCAN RESOURCES LIMITED | 60 100 072 624 |

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- Class of securities issued or to be issued  
Ordinary shares
- Number of securities issued or to be issued (if known) or maximum number which may be issued  
(a) 1,050,000 and  
(b) 240,000
- Principal terms of the securities (e.g., if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)  
Fully paid ordinary shares
- Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?  
Yes  
  
If the additional securities do not rank equally, please state:
  - the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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| 5           | Issue price or consideration  | (a) \$210,000 @ \$0.20 per share<br>(b) \$62,400 @ \$0.26 per share   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
|-------------|---|---|--------|-------|-------------|--|-----------|--|-----------|--|---------|---|---------|--|------------|---|-----------|---|---------|---|-----------|--|---------|--|--|
| 6           | Purpose of the issue<br>(If issued as consideration for the acquisition of assets, clearly identify those assets) | Issued as a result of the exercise of:<br><br>(a) 1,050,000, 30 June 2007 (VCNAO) options<br><br>(b) 240,000, 30 June 2007 (VCNAC) options  |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 7           | Dates of entering securities into uncertificated holdings or despatch of certificates                             | 20 June 2007  |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 8           | Number and class of all securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)     | <table border="1"> <thead> <tr> <th data-bbox="695 696 995 725">Number</th> <th data-bbox="995 696 1315 725">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 725 995 808">107,304,935</td> <td data-bbox="995 725 1315 808">Ordinary fully paid (VCN)</td> </tr> </tbody> </table>  | Number | Class | 107,304,935 | Ordinary fully paid (VCN)  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| Number      | Class   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 107,304,935 | Ordinary fully paid (VCN)   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 9           | Number and class of all securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable) | <table border="1"> <thead> <tr> <th data-bbox="695 842 995 871">Number</th> <th data-bbox="995 842 1315 871">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 871 995 1003">1,334,107</td> <td data-bbox="995 871 1315 1003">Options (Various/Director/Employee) expiring 30 June 2007, ex 20 cents (VCNAO)</td> </tr> <tr> <td data-bbox="695 1003 995 1093">2,500,000</td> <td data-bbox="995 1003 1315 1093">Options (Various) expiring 30 June 2008, ex 20 cents (VCNAZ)</td> </tr> <tr> <td data-bbox="695 1093 995 1182">2,500,000</td> <td data-bbox="995 1093 1315 1182">Options (Various) expiring 30 June 2009, ex 20 cents (VCNAB)</td> </tr> <tr> <td data-bbox="695 1182 995 1272">300,000</td> <td data-bbox="995 1182 1315 1272">Options (Employee) expiring 30 June 2007, ex 26 cents (VCNAC)</td> </tr> <tr> <td data-bbox="695 1272 995 1361">520,000</td> <td data-bbox="995 1272 1315 1361">Options (Employee) expiring 1 February 2009, ex 30 cents (VCNAD)</td> </tr> <tr> <td data-bbox="695 1361 995 1451">10,000,000</td> <td data-bbox="995 1361 1315 1451">Options (Macquarie Bank) expiring 28 February 2009, ex 25 cents (VCNAE)</td> </tr> <tr> <td data-bbox="695 1451 995 1541">1,000,000</td> <td data-bbox="995 1451 1315 1541">Options (Director) expiring 28 February 2009, ex 26 cents (VCNAF)</td> </tr> <tr> <td data-bbox="695 1541 995 1630">600,000</td> <td data-bbox="995 1541 1315 1630">Options (Employee) expiry 1 July 2010, ex 30 cents. (VCNAG)</td> </tr> <tr> <td data-bbox="695 1630 995 1720">3,000,000</td> <td data-bbox="995 1630 1315 1720">Options (Director) expiry 20 June 2010, ex 30 cents. (VCNAH)</td> </tr> <tr> <td data-bbox="695 1720 995 1809">500,000</td> <td data-bbox="995 1720 1315 1809">Options (Director) expiry 28 February 2009, ex 30 cents. (VCNAI)</td> </tr> </tbody> </table> | Number | Class | 1,334,107   | Options (Various/Director/Employee) expiring 30 June 2007, ex 20 cents (VCNAO) | 2,500,000 | Options (Various) expiring 30 June 2008, ex 20 cents (VCNAZ) | 2,500,000 | Options (Various) expiring 30 June 2009, ex 20 cents (VCNAB) | 300,000 | Options (Employee) expiring 30 June 2007, ex 26 cents (VCNAC) | 520,000 | Options (Employee) expiring 1 February 2009, ex 30 cents (VCNAD) | 10,000,000 | Options (Macquarie Bank) expiring 28 February 2009, ex 25 cents (VCNAE) | 1,000,000 | Options (Director) expiring 28 February 2009, ex 26 cents (VCNAF) | 600,000 | Options (Employee) expiry 1 July 2010, ex 30 cents. (VCNAG) | 3,000,000 | Options (Director) expiry 20 June 2010, ex 30 cents. (VCNAH) | 500,000 | Options (Director) expiry 28 February 2009, ex 30 cents. (VCNAI) |  |
| Number      | Class   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 1,334,107   | Options (Various/Director/Employee) expiring 30 June 2007, ex 20 cents (VCNAO)                                    |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 2,500,000   | Options (Various) expiring 30 June 2008, ex 20 cents (VCNAZ)  |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 2,500,000   | Options (Various) expiring 30 June 2009, ex 20 cents (VCNAB)  |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 300,000     | Options (Employee) expiring 30 June 2007, ex 26 cents (VCNAC)   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 520,000     | Options (Employee) expiring 1 February 2009, ex 30 cents (VCNAD)  |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 10,000,000  | Options (Macquarie Bank) expiring 28 February 2009, ex 25 cents (VCNAE)   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 1,000,000   | Options (Director) expiring 28 February 2009, ex 26 cents (VCNAF)   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 600,000     | Options (Employee) expiry 1 July 2010, ex 30 cents. (VCNAG)   |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 3,000,000   | Options (Director) expiry 20 June 2010, ex 30 cents. (VCNAH)  |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |
| 500,000     | Options (Director) expiry 28 February 2009, ex 30 cents. (VCNAI)  |   |        |       |             |  |           |  |           |  |         |   |         |  |            |   |           |   |         |   |           |  |         |  |  |

|           |  |
|-----------|--|
| 950,000   | Options (Employee) expiry<br>31 December 2009, ex 35<br>cents. (VCNAJ) |
| 1,000,000 | Options (Employee) expiry<br>1 July 2010, ex 35 cents.<br>(VCNAL)      |

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) -

## Part 2 - Bonus issue or pro rata issue – *Not Applicable*

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the securities will be offered

14 Class of securities to which the offer relates

15 Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

20 Names of any underwriters

21 Amount of any underwriting fee or commission

22 Names of any brokers to the issue

23 Fee or commission payable to the broker to the issue

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|----|---|--|
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders  |  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  |  |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?   |  |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?  |  |
| 33 | Despatch date   |  |

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities -**

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35        If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders
- 36        If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories  
                           1 - 1,000  
                           1,001 - 5,000  
                           5,001 - 10,000  
                           10,001 - 100,000  
                           100,001 and over
- 37        A copy of any trust deed for the additional securities  
*(now go to 43)*

**Entities that have ticked box 34(b)**

- 38    Number of securities for which quotation is sought
- 39    Class of securities for which quotation is sought
- 40    Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?  
  
       If the additional securities do not rank equally, please state:  
       • the date from which they do  
       • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment  
       • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
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- 41    Reason for request for quotation now  
       Example: In the case of restricted securities, end of restriction period  
  
       (if issued upon conversion of another security, clearly identify that other security)
- 
- 42    Number and class of all securities quoted on ASX *(including the securities in clause 38)*
- |  | Number | Class |
|--|--------|-------|
|  |        |       |

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(now go to 43)

**All entities**

**Fees**

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

**Quotation agreement**

1 Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company Secretary

Date: 20 June 2007

Print name:

**ANTHONY BEGOVICH**

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